




COUNCILMEMBER CARL DeMAIO

FIFTH DISTRICT
CITY OF SAN DIEGO

MEMORANDUM

DATE: May 7, 2010
TO: SDCERS Board of Administration
FROM: Councilmember Carl DeMaio 
RE: Exploring Potential Taxpayer Savings with SDCERS and SDCERA

The San Diego County Employees Retirement Association (SDCERA) has issued an RFP for “dedicated advisor services for investment program outsourcing,” with a final proposal due date of May 28, 2010.

I request that the SDCERS Board consider submitting a bid for providing these services to SDCERA.

Such an arrangement could provide an opportunity for utilizing economies of scale to reduce investment management expenses, thus driving down annual pension payments and maintaining desired investment performance.

As you know, my office is always interested in exploring ideas that have the potential to create taxpayer savings. I think that this proposal has the potential to achieve cost savings for both City and County taxpayers, and deserves consideration.

Cc: Honorable Mayor and City Councilmembers